

SCHEDULE OF BUSINESS ACCOUNT CHARGES  
Effective October 1, 2025



1. Money Market Accounts

No Basic Fee\* is payable if your minimum daily balance is \$2,500.00. You may make no more than six preauthorized withdrawals, automatic or telephone transfers, checks, drafts and debit card or other similar transactions from your account payable to third parties per month or statement cycle. A \$15.00 charge may be imposed for items exceeding the Bank limit.

Item	Charge
*Basic Fee	\$10.00

2. Statement Savings Accounts  
Passbook Savings Accounts

A fee of \$2.00 per month is payable if you do not maintain a minimum balance of \$100.00 on accounts that have had no transactions for a period of 6 months. A minimum balance to open this account is \$5.00.

3. Clipper Ship Savings Accounts

No Basic Fee\* is payable if your account balance is \$1,000.00 or more throughout the statement cycle. If the balance in the account falls below \$1,000.00 at any time during a statement cycle, the following fees and charges will be payable for the entire statement cycle. A minimum balance to open this account is \$1,000.00.

Item	Charge
*Basic Fee	\$10.00

4. Certificates of Deposit (CDs)

No charge will apply to your Certificate of Deposit if you do not withdraw funds from principal prior to the maturity date. If you request a principal withdrawal prior to maturity date and we consent to the early withdrawal, we may impose a penalty for early withdrawal on the amount that you withdraw. The following penalties will apply:

CD Term	Early Withdrawal Penalty
91 days to 1 year	3 months interest
Over 1 year	6 months interest
7 years or more	12 months interest

5. Commercial Checking Accounts

Item	Charge
Monthly Charge	\$10.00
Deposits	No Charge
Items Deposited	\$0.12/item
Checks Paid	\$0.15/item

All of the above charges along with incoming and outgoing domestic wire fees, Fed Payments Reporter Fees, return item fees, and stop payment fees may be offset by earnings credit on your daily collected balances. The earnings credit will be set periodically by Bank management based upon market conditions. Your daily collected balance and your earnings credit will be computed monthly and a cash management analysis will be mailed to you.

Item	Charge
Overdraft Fee Paid (per debit* item) ** ***	\$30.00
Overdraft Fee Returned (per debit* item) ** ***	\$30.00
Deposited Return Item Fee (per item)	\$15.00
Statement Copies ***	\$5.00
Fed Payments Reporter Fee (per month)	\$28.00
Stop Payment Fee (per debit* item)	\$20.00
Research Fee (per hour) ***	\$25.00
Photocopy Fee (per item) ***	\$1.00
Check Printing Fee	Fee depends on style and quantity of checks

\*\*\* The above items will be directly charged to your account as they are not part of the cash management analysis.

6. Free Business Checking Account

Item	Charge
Monthly Charge	None
*Transaction Fee (First 500 transactions are free)	\$0.50/item

Charges listed below will be direct charges to your account:

Item	Charge
Overdraft Fee Paid (per debit* item) **	\$30.00
Overdraft Fee Returned (per debit* item) **	\$30.00
Deposited Return Item Fee (per item)	\$15.00
Statement Copies	\$5.00
Stop Payment Fee (per debit* item)	\$20.00
Research Fee (per hour)	\$25.00
Transaction History	\$3.00
Photocopy Fee (per item)	\$1.00
Check Printing Fee	Fee depends on style and quantity of checks

(\*Transactions include deposits, items deposited, checks paid, ACH debits/credits, wire transfers, online banking transfers, bill paying, and ATM/debit card transactions.)

Notice: The bank maintains the right to change an account from a Free Business Checking Account to a Commercial Checking Account if we determine the account activity level is excessive, based on the number of transactions each month.

7. Nonprofit Checking Account  
(Designated 501(c)3 organizations)

Item	Charge
Monthly Charge	None
Transaction Fee	None

Charges listed below will be direct charges to your account:

Item	Charge
Overdraft Fee Paid (per debit* item) **	\$30.00
Overdraft Fee Returned (per debit* item) **	\$30.00
Deposited Return Item Fee (per debit* item)	\$15.00
Statement Copies (per statement)	\$5.00
Stop Payment Fee (per debit* item)	\$20.00
Research Fee (per hour)	\$25.00
Transaction History	\$3.00
Photocopy Fee (per item)	\$1.00
Check Printing Fee	Fee depends on style and quantity of checks

(\*Debit item refers but is not limited to checks, online banking checks and debits, person to person payments, ACH, funds transfers, electronic funds transfers that are drawn against your account, including each representment of these debit items. See your Business Deposit Account Contract for more information on fees for debit items that are presented multiple times for payment and how to avoid these fees.) (\*\*Overdraft fees will only be assessed if the insufficient balance exceeds \$30.00. Maximum Daily Overdraft Fees per account is \$150.00.)

8. Other Charges

Item	Charge
Amortization Schedule	\$10.00
ATM Transaction Fees:	
Transactions at non-Essex Bank ATM <sup>1</sup>	\$1.00
Closed Account Fee (3 months or less)	\$10.00
Collection Item Fee (per item plus costs) (example of collection items: checks drawn on foreign banks, domestic checks returned twice)	\$20.00
Holiday Club Early Close-Out	\$10.00
Levies and Garnishment Fees, Subpoenas (Service of Process)	\$50.00
Lost Debit Card	\$10.00
Lost Passbook	\$10.00
Money Orders (per item) 1 free per day per Essex Bank deposit customer. All others subject to the fee.	\$5.00
Notary Public	
Essex Bank Customers	No Charge
Non-Customer	\$5.00
Official Check (per item) 1 free per day per Essex Bank deposit customer. All others subject to the fee.	\$5.00
Overdraft Protection Transfer for Businesses (per transfer)	\$3.00
Photocopy Charge (per page)	\$1.00
P.O.S. Transaction Fee (Point of Sale Transaction)	No Charge
Research Fee (per hour)	\$25.00
Signature Guarantee (customers only)	No Charge
Statement Copies (per statement)	\$5.00
Statements Returned as Undeliverable (after 3 months, \$2.00/ month)	\$2.00
Stop Payment Fee of Bank Checks and Money Orders	\$25.00
Temporary Checks	\$2.00
Transfers in excess of regulatory limits	\$15.00
Wire Transfer fee - Domestic	
Incoming	\$15.00
Outgoing	\$25.00
Return Wire Fee	\$50.00

<sup>1</sup> Essex Bank will waive the first four \$1.00 Essex Bank ATM transaction fees for ATM transactions at non-Essex Bank ATMs per statement cycle. Essex Bank will also rebate surcharges assessed by other ATM operators, up to a maximum of \$12.00 per Statement Cycle.

9. Online Banking Charges

Item	Charge
Bill Pay (per month)	Free
Check Copies	\$20.00
Expedited *Today* Payments	\$12.95
Online Banking	Free
Overnight Payments (next day)	\$15.95
Stop Payments (per item)	\$25.00

10. Overdraft Protection Transfer Fee (Optional)

If you sign up for the Overdraft Protection Transfer Service, we may transfer funds from a related Statement Savings Account (subject to minimum balance requirements) to your Commercial, Free Business, or Nonprofit Checking Account in the exact amount needed. In addition to other fees listed, the following charge will apply each time funds are transferred:

Item	Charge
Overdraft Protection Transfer Fee	\$3.00

11. International Services Fee Schedule

Item	Charge
Foreign Currency - Purchase*	\$ 5.00
Foreign Currency - Sell**	\$ 5.00
Foreign Check Collection Fee***	\$ 20.00
International Foreign Drafts*	\$ 35.00

International Foreign Wires	
Incoming (w/correspondent domestic bank)	\$ 15.00
Incoming (without correspondent bank)	\$ 35.00
Outgoing	\$ 50.00
Investigations (If wire sent in US funds, correspondent fees may apply.)	No fee if sent in foreign funds
Stop Payments on Foreign Drafts	\$30.00
Wire Tracers (If wire sent in US funds, correspondent fees may apply.)	No fee if sent in foreign funds

*\*Incoming foreign items are subject to delivery charges.*  
*\*\*Outgoing delivery charges may vary dependent on weight, destination, and value of currency.*  
*\*\*\*Plus Correspondent Bank Fees. (Fees vary per occurrence)*

Office Locations

Corporate Office  
35 Plains Road (860) 767-4414  
Toll Free (877) 377-3922  
[www.essex.bank](http://www.essex.bank)

Essex  
35 Plains Road (860) 767-2573  
9 Main Street (860) 767-8238

Chester  
203 Middlesex Avenue (860) 526-0000  
Madison  
99 Durham Road (203) 318-8611  
Old Lyme  
101 Halls Road (860) 434-1646  
Old Saybrook  
155 Main Street (860) 388-3543



Equal Housing Lender  
NMLS ID 440436

Member FDIC

FN – 45256 Rev. 10/01/2025